

# **SINGAPORE NURSING BOARD**

**ANNUAL REPORT 2007**

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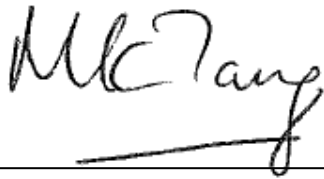
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**SINGAPORE NURSING BOARD**  
**ANNUAL REPORT for the year ended 31 March 2008**

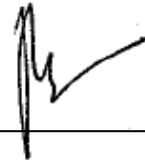
In the opinion of the directors, the annual report of the SINGAPORE NURSING BOARD NAME are drawn up so as to present fairly the state of affairs of the SINGAPORE NURSING BOARD NAME as at 31 March 2008.

On behalf of the Board,



Mrs Nellie Tang Muay Kiah

Chairman  
15 December 2008



Ms Pauline Tan Cheng Jee

Registrar  
15 December 2008

**ORGANISATION DETAILS**

<b>Board Secretary</b>	Ms Boon Juag Fong
<b>Address</b>	16 College Road, #01-01 College of Medicine Building, Singapore 169854
<b>Telephone</b>	63723088
<b>Fax</b>	62211160

## MISSION

*A Global Leader in Nursing Regulation*

## VISION

*To Uphold Professional Standards and Honour the Public Trust*

## FOREWARD

**2007** has been an eventful year.

With effect from 1 Sept 07, Ms Pauline Tan officially took over from Ms Ang Beng Choo as the new Registrar of the Singapore Nursing Board (SNB). We would like to acknowledge our deepest appreciation to Beng Choo for her vision and commitment to steer the key functions of the Board and shape SNB to what it is today.

The number of nursing registration grew by another 21% as both the public and private healthcare institutions continue to expand their manpower pipeline to support the increasing demands of an ageing population and new development needs.

In the area of education, the entry of NUS to provide both undergraduate and postgraduate nursing courses with emphasis on clinical leadership has set another level and milestone of nursing development. In addition, SNB continues to support ongoing nursing education and have accredited another 13 short nursing courses.

SNB will play host to the 7th Western Pacific South East Asia Regulators meeting in 2008. This will be the first time that the event is held in Singapore. The meeting will provide a wonderful opportunity for nursing regulators to share and learn best practices on nursing regulation and standards.

As we step into 2008, we look forward to build on our existing efforts as we drive our vision to uphold professional standards and honour the public trust.

***NELLIE TANG M.K. (MRS)***



## OUR BOARD MEMBERS

Position	Name	Designation
Chairman	Mrs Nellie Tang Muay Kiah	Chief Executive Officer Parkway College
Registrar	Ms Pauline Tan Cheng Jee	Chief Nursing Officer Ministry of Health
Ex-officio Member	Dr Lau Hong Choon	Director Manpower Standards & Development Ministry of Health
Ex-officio Member	Mdm Low Khah Gek	Deputy Director (Sciences) Ministry of Education
Members	Ms Ang Beng Choo	Director Health Services Research (Nursing) Ministry of Health
	Ms Ang Neo Kim Emily	Deputy Director Nursing National University Hospital
	Ms Chen Yee Chui	Assistant Chief Nursing Officer Ministry of Health
	Dr Choo Li Nah	Ag Director Policy & Communications Department Agri-Food & Veterinary Authority of Singapore
	Ms Gwee Mui Boon	Course Manager School of Applied Health Sciences ITE College East
	Ms Lee Heng Pheng	Director Nursing KK Women's and Children's Hospital
	A/Prof. Terry S H Kaan	Lecturer Faculty of Law National University of Singapore
	Ms Lim Swee Hia	Director Nursing Outram Campus Singapore General Hospital
	Ms Low Beng Hoi	Director Nursing Alexandra Hospital
	Ms Pang Yann Lih Annie	Director Hospital (Operations) Raffles Hospital
Members	Ms Tan Wee King	President Singapore Nurses Association
	Ms Wong Luan Wah	Director School of Health Sciences (Nursing) Nanyang Polytechnic
	Mr Yong Keng Kwang	Deputy Director Nursing Tan Tock Seng Hospital

## KEY MANAGEMENT PERSONNEL

Name	Designation
Ms Pauline Tan Cheng Jee	Registrar
Ms Boon Juag Fong	Executive Secretary
Mrs Esther Lim Hai Thiam	Assistant Executive Secretary

## KEY HIGHLIGHTS

### ***Advanced Practice Nurse (APN) Register***

The APN Register implemented on 1 July 2006, paved the way for the certification of APNs. Three APN Certification Review Panels were appointed during the year to interview registered nurses who are educationally and clinically prepared. A total of 8 APNs were certified during the year. Being the first certified APNs they formed markers in the history of nursing in Singapore.

### ***eRenewal of Practising Certificate***

In 2007, the eRenewal of Practising Certificates was offered to nurses and midwives. Nurses and Midwives can log onto SNB's website to renew and pay the required fees for their practising certificates. During the process, SNB also worked with hospitals who pay for the practising certificate fees of nurses in their employment.

## OUTLOOK FOR THE NEXT FISCAL YEAR

### ***Planning and Hosting of 7<sup>th</sup> meeting of Nursing and Midwifery Regulatory Authorities of the Western Pacific and South East Asian Regions.***

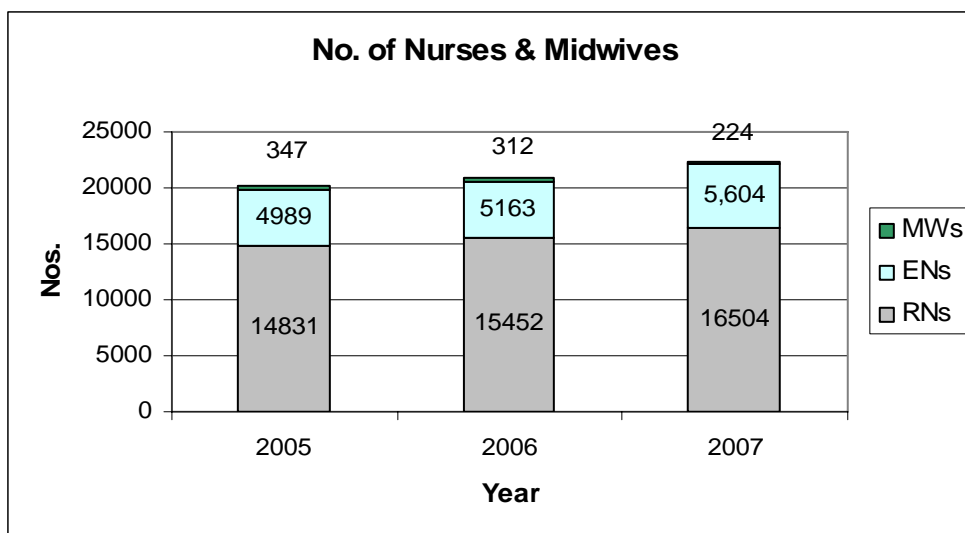
This will be the first time Singapore is hosting the biennial meeting for nursing regulatory bodies from the Western Pacific and South East Asian Regions.

### ***SMS Services for Renewal of Practising Certificate***

With the success of the eRenewal of Practising Certificate, the effort towards better services was to provide hand phone messages to remind and keep nurses informed on the status of practising certificate renewal.

## REGISTRATION

Reflecting the demand for nurses, the Register and Roll reflected an increase of 7% over that of 2006. The number of Nurses and Midwives recorded was 22,332.



In 2007, a total of 2286 nurses and midwives were registered. Compared to the preceding year, there is a significant increase of 21%.

### No. of New Registrants

	Singaporeans*	Foreign	Total
Registered Nurses	785	573	1358
Enrolled Nurses	404	520	924
Registered Midwives	0	4	4
<b>Total Nurses</b>	<b>1189</b>	<b>1097</b>	<b>2286</b>

\* Singaporeans and PRs

## EDUCATION

During the year, a total of 13 courses were accredited.

	Course Title	Type of Course	Accredited till	Institution
1	Diploma in Nursing	Pre-registration	Re-accredited till 31 December 2009	Nanyang Polytechnic
2	Bachelor of Science (Nursing)	Pre-registration	9 November 2010	Alice Lee Centre for Nursing Studies, National University of Singapore
3	<i>NITEC</i> in Nursing	Pre-enrolment	Re-accredited till 31 October 2009	Institute of Technical Education, College East
4	Bachelor of Health (Science) Nursing	Post-registration	Re-accredited till 8 July 2009	La Trobe University
5	Bachelor of Science (Hons) Nursing	Post-registration	1 November 2009	University of Sunderland
6	Oncology Nursing Course for Registered Nurses	Short Course	Not applicable	Parkway Academy, Parkway Hospitals Singapore
7	The Paediatric Oncology Nursing Course	Short Course	Not applicable	National University Hospital
8	Certificate in Nursing practice for Foreign-Educated Nurses	Short Course	Re-accredited till 18 May 2010	HMI, Institute of Health Sciences
9	Core Principles in Dialysis	Short Course	Not applicable	National Kidney Foundation
10	Clinical Instructor Course for Registered Nurses	Short Course	Not applicable	National Healthcare Group College
11	Basic Critical Care Nursing for Registered Nurses	Short Course	Not applicable	The Nursing Institute, The Academy@Parkway, Parkway Group Healthcare
12	Advanced Certificate in Nursing for Enrolled Nurses (Medical-Surgical)	Short Course	Not applicable	Institute of Nursing Education and Training, NHG College
13	Management of Disturbed, Aggressive and Violent Patients for Registered Nurses.	Short Course	Not applicable	Institute of Mental Health

## COMPLAINTS

During the year the Board investigated 6 complaints.

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### Case 1

A public hospital informed the Board that a Registered Nurse was dismissed for a series of medication errors and falsification of patients' records. Following a Complaints Committee hearing, she was found to have made 3 medication errors on separate occasions and 1 wrongful labeling of a blood test. On all occasions, she was found to have falsified records to misrepresent the facts of the incidents. Such conduct can result in adverse consequences for patients. The Board decided such professional misconduct should not be taken lightly and she was suspended for 2 years.

### Case 2

An Enrolled Nurse was convicted of employing a foreigner without a work permit under Section 5(6) of the Employment of Foreign Workers Act. A Complaints Committee hearing took into consideration that the criminal offence has little or no connection to her work as a nurse. She was remorseful and made no excuses for her conduct. The Committee took into consideration that what she did was motivated by her care and concern for her children. Nevertheless it was a misconduct that touches on her integrity. The Board approved a one-month suspension and a letter of warning.

### Case 3

A Complaints Committee convened a hearing to decide whether a Registered Nurse was fit to practice as a nurse following court convictions for theft, cheating and drug offences. The Committee took into consideration that the offences were not committed during the course of her work and she had some problems coping with stress. She had served a jail sentence and was fined by the court. The Board took a serious view of her offences and approved a nine months suspension.

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#### **Case 4**

The Board was informed by a hospital that an Enrolled Nurse was charged and convicted for theft in a court of law. She had admitted to taking an 8 ml. syringe of diluted morphine meant for a patient and swapping it with a syringe of water to cover her wrong doing. The Court fined her \$700 for the offence.

A Complaints Committee took a serious view of the theft of the morphine syringe as it was intended for a patient's therapeutic need and it was committed in the course of her work. She was suspended six months by the Board.

#### **Case 5**

A Registered Nurse was referred to the Board after she falsified a letter conferring the award of a Bachelor degree by a university. She carried out the act due to her anxiousness to obtain a monthly allowance to alleviate her financial difficulties.

She regretted her actions and appealed for leniency from the Board. She was offered and accepted a written censure by the Board in lieu of a hearing.

#### **Case 6**

A hospital dismissed an Enrolled Nurse (EN) for theft of a video camera while on night duty and referred her to the Board.

The EN admitted to the theft and gave her reasons as peer pressure, family problems and work frustrations. She stated that she did not realize the severity of her offence until she was dismissed from work.

The case was referred to the Complaints Committee who took note that the EN was into her 6<sup>th</sup> month of her employment probation when the incident took place. She was assessed as a good team player with average work performance.

The Committee evaluated the reports received and decided that no new information would be elicited from a hearing and took into consideration precedent cases in its recommendation to the Board. She was offered and agreed to a written censure in lieu of a hearing.

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## FINANCIAL STATEMENTS

### ***Statement by The Board's Management***

In our opinion, the financial statements set out on pages 17 to 27 are properly drawn up so as to give a true and fair view of the state of affairs of Singapore Nursing Board as at 31 March 2008 and of the results, changes in accumulated surplus and cash flows of the Board for the year then ended and there are reasonable grounds to believe that the Board will be able to pay its debts as and when they fall due.

On behalf of the Board,

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Nellie Tang Muay Kiah (Mrs)  
Chairman

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Pauline Tan Cheng Jee  
Registrar

Singapore, 9 July 2008



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
**SINGAPORE NURSING BOARD**

We have audited the accompanying financial statements of the Board set out on pages 17 to 27, which comprise the balance sheet as at 31 March 2008, and the statement of income and expenditure, statement of changes in accumulated surplus and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Statutory Board Financial Reporting Standards prescribed by the Accountant-General. This responsibility includes:

- (a) devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets;
- (b) selecting and applying appropriate accounting policies; and
- (c) making accounting estimates that are reasonable in the circumstances.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
**SINGAPORE NURSING BOARD**

*(continued)*

*Opinion*

In our opinion,

- (a) the financial statements are properly drawn up in accordance with the provisions of the Nurses and Midwives Act (Chapter 209) and the Statutory Board Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Board as at 31 March 2008 and the results, changes in accumulated surplus and cash flows of the Board for the year ended on that date; and
- (b) the accounting and other records required by the Act to be kept by the Board have been properly kept in accordance with provisions of the Act.

LO HOCK LING & CO  
PUBLIC ACCOUNTANTS AND  
CERTIFIED PUBLIC ACCOUNTANTS

Singapore, 9 July 2008

# **Balance Sheet as at 31 March 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		\$	\$
ACCUMULATED SURPLUS		2,284,034	1,932,191
REPRESENTED BY			
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,170	2,878
Fixed deposit with financial institution	5	-	740,000
		1,170	742,878
CURRENT ASSETS			
Fees receivable		17,890	840
Other receivables	6	49,391	19,746
Fixed deposit with financial institution	5	740,000	-
Cash and bank balances		2,244,628	1,842,930
		3,051,909	1,863,516
LESS CURRENT LIABILITIES			
Payables	7	43,833	45,387
Advance practising certificate fees received		647,978	578,311
Provision for contribution to consolidated fund		77,234	50,505
		769,045	674,203
Net current assets		2,282,864	1,189,313
Total net assets		2,284,034	1,932,191

The accompanying notes form an integral part of these financial statements.

## Statement of Income and Expenditure for the year ended 31 March 2008

	<u>Notes</u>	<u>2008</u> \$	<u>2007</u> \$
<b>INCOME</b>			
Application fees		118,020	50,600
Registration fees		74,690	60,410
Enrolment income		21,880	19,130
Practising certificate fees		850,673	732,040
Re-registration fees		400	220
Replacement charges		6,450	5,350
Service charges		83,747	52,066
Interest income		1,403	24,037
Interest on fixed deposit		22,260	7,400
Late charges		15,960	13,300
Gain on disposal of property, plant and equipment		38	
Other income		243	-
		1,195,764	964,553
<b>LESS EXPENDITURE</b>			
Audit fees		5,610	5,742
Central provident fund contributions		31,523	16,881
Committee expenses		279	226
Computer operation & maintenance		83,801	84,836
Depreciation on property, plant and equipment	4	1,708	20,752
Legal expenses		6,534	20,333
Medical fees		638	358
Miscellaneous		12,528	8,213
Office equipment maintenance		3,699	6,928
Postages		16,632	16,378
Printing & stationery		29,369	25,754
Refreshments		167	195
Rental of premises		38,553	38,070
Salaries		508,643	457,223
Staff Training		12,331	5,741
Staff welfare		2,236	1,593
Transport expenses		1,272	1,082
Utilities		11,164	9,717
		766,687	720,022
Surplus before grant		429,077	244,531
Deferred capital grant	8	-	7,996
Surplus before contribution to consolidated fund		429,077	252,527
Contribution to consolidated fund	9		
- current year		(77,234)	(50,505)
- prior year		-	109
		(77,234)	(50,396)
Surplus for the year		351,843	202,131

## Statement of Changes in Accumulated Surplus for the year ended 31 March 2008

	<u>Accumulated surplus</u>
	\$
Balance as at 1 April 2006	1,730,060
Surplus for the year	<u>202,131</u>
Balance as at 31 March 2007	1,932,191
Surplus for the year	<u>351,843</u>
Balance as at 31 March 2008	<u><u>2,284,034</u></u>

The accompanying notes form an integral part of these financial statements

## Cash Flow Statement for the year ended 31 March 2008

	<u>Note</u>	<u>2008</u> \$	<u>2007</u> \$
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Surplus before grant		429,077	244,531
Adjustments for:			
Depreciation on property, plant and equipment		1,708	20,752
Interest income		( 23,663)	( 31,437)
Gain on disposal of property, plant and equipment		(     38)	-
		( 21,993)	( 10,685)
Operating profit before working capital changes		407,084	233,846
(Increase)/decrease in receivables		( 24,435)	13,421
(Decrease)/increase in payables		( 1,554)	16,544
Increase in advance practising certificate fees received		69,667	86,160
Changes in working capital		43,678	116,125
Cash generated from operations		450,762	349,971
Contribution to consolidated fund		( 50,505)	( 64,891)
Net cash from operating activities		400,257	285,080
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>			
Placement of fixed deposit in financial institution		-	(740,000)
Purchase of property, plant and equipment		-	( 2,223)
Interest received		1,403	24,037
Proceeds from disposal of property, plant and equipment		38	-
Net cash from/(used in) investing activities		1,441	( 718,186)
Net increase/(decrease) in cash and cash equivalents		401,698	( 433,106)
Cash and cash equivalents at beginning of the year		1,842,930	2,276,036
Cash and cash equivalents at end of the year	10	2,244,628	1,842,930
		=====	=====

The accompanying notes form an integral part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS – 31 March 2008

The following notes form an integral part of the financial statements.

### 1. GENERAL INFORMATION

The Singapore Nursing Board is domiciled and set up in the Republic of Singapore under the Nurses and Midwives Act (Cap. 209). Its registered office is located at 16, College Road, #01-01 College of Medicine Building, Singapore 169854.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of Preparation

The Board presents its financial statements in Singapore dollars, which is also its functional currency.

These financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and comply with the Statutory Board Financial Reporting Standards (SB-FRS), including related Interpretations (INT) prescribed by the Accountant-General.

During the financial year, the Board adopted all the applicable new/revised SB-FRSs which are effective on or before 1 April 2007.

The adoption of these new/revised SB-FRSs did not have any material effect on the Board's financial statements and did not result in substantial changes to the Board's accounting policies.

#### (b) SB-FRS yet to be adopted

At the date of authorisation of these financial statements, the Board's Management does not anticipate the adoption of those SB-FRS and INT SB-FRS issued but only effective in future financial periods, to have any material impact on the future financial statements.

#### (c) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss, if any. Depreciation is calculated on the straight line basis so as to write off the cost of the assets over their estimated useful lives. The estimated useful lives are as follows:

Office equipment	5 and 8 years
Computer systems	3 years

The residual values and useful lives of property, plant and equipment are reviewed and adjusted as appropriate, at each balance sheet date.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

## 2. *SIGNIFICANT ACCOUNTING POLICIES (continued)*

### (d) Receivables

Receivables are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method.

When there is objective evidence that the Board will not be able to collect all amounts due according to the original terms of the receivables, An impairment loss is recognised. The amount of the impairment loss is measured as the difference between the carrying value of the receivable and the present value of the estimated future cash flows discounted at the original effective interest rate. The carrying amount of the receivable is reduced directly or through the use of an allowance account. The amount of the loss is recognised in the income and expenditure statement.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognized impairment loss shall be reversed either directly or by adjusting an allowance account. The amount of the reversal shall be recognised in the income and expenditure statement.

### (e) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and cash at bank which are subject to insignificant risks of changes in value. Cash equivalents are stated at amounts at which they are convertible into cash.

### (f) Payables

Payables are recognized initially at fair value and subsequently measured at amortised cost using the effective interest method.



## 2. *SIGNIFICANT ACCOUNTING POLICIES (continued)*

### (g) Income Tax

The income of the Board is exempted from income tax under Section 13(1)(e) of the Singapore Income Tax Act.

### (h) Government Grant

- (i) Government operating grants are recognized in the Statement of Income and Expenditure on a systematic basis over the periods to match them with the related costs. The grants and the related expenditure are presented separately in the income and expenditure statement.
- (ii) Government grants related to purchase of depreciable assets are presented in the balance sheet as deferred capital grants and allocated to the Statement of Income and Expenditure over the periods necessary to match with the depreciation of the assets to which the grants relate.

### (i) Revenue Recognition

#### (i) Revenue

Revenue from practising certificate fees, which is levied yearly on nurses and midwives, is recognized in the financial statements on the accrual basis. Other types of income are recognised on the cash basis.

#### (ii) Interest Income

Interest income is recognised on a time-proportion basis, using the effective interest method, unless collectibility is in doubt.

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### (j) Employee Benefits

#### (i) Defined Contribution Plans

The Board makes contributions to the state provident fund (Central Provident Fund). Such contributions are recognised as compensation expenses in the same period as the employment that gave rise to the contributions.

#### (ii) Short-term Compensated Absences

Employees entitlements to annual leave are recognized when they accrue to employees. A provision is made for the estimated liability for employee entitlements to annual leave as a result of services rendered by employees up to the balance sheet date.

### (k) Impairment of Non-Financial Assets

The carrying amounts of the Board's assets subject to impairment are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and its value in use. The value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life.

An Impairment loss is charged to the income and expenditure statement. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount or when there is an indication that the impairment loss recognised for the asset no longer exists or decreases. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss has been recognised.

### (l) Operating Leases

Leases whereby the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the income and expenditure statement on a straight line basis over the lease term.

## 3. PRINCIPAL ACTIVITIES

The principal activities of the Board are as listed in Section 8 of The Nurses and Midwives Act (Chapter 209).

#### 4 PROPERTY, PLANT AND EQUIPMENT

	Office equipment \$	Computer systems \$	Total \$
Cost			
At 1 April 2006	23,283	57,348	80,631
Additions	-	2,223	2,223
At 31 March 2007 and 1 April 2007	23,283	59,571	82,854
Additions	-	-	-
Disposals	(14,647)	(2,167)	(16,814)
At 31 March 2008	8,636	57,404	66,040
<u>Accumulated depreciation</u>			
At 1 April 2006	20,473	38,751	59,224
Charge for the year	1,028	19,724	20,752
At 31 March 2007 and 1 April 2007	21,501	58,475	79,976
Charge for the year	612	1,096	1,708
Disposals	(14,647)	(2,167)	(16,814)
At 31 March 2008	7,466	57,404	64,870
<u>Carrying amount</u>			
At 31 March 2008	1,170	-	1,170
At 31 March 2007	1,782	1,096	2,878

#### 5 FIXED DEPOSIT WITH FINANCIAL INSTITUTION

The fixed deposit matures on 1 December 2008 and bears interest at 3% per annum.

6 OTHER RECEIVABLES

	<u>2008</u>	<u>2007</u>
	\$	\$
Sundry receivables	9,202	5,747
Interest receivable	29,660	7,400
Deposit	2,812	2,812
Prepayments	<u>7,717</u>	<u>3,787</u>
	<u>49,391</u>	<u>19,746</u>

7 PAYABLES

	<u>2008</u>	<u>2007</u>
	\$	\$
Sundry payables	11,859	16,376
Accruals	<u>31,974</u>	<u>29,011</u>
	<u>43,833</u>	<u>45,387</u>

8 DEFERRED CAPITAL GRANT

	<u>2008</u>	<u>2007</u>
	\$	\$
Balance brought forward	-	7,996
Recognised as income in current year	<u>-</u>	<u>(7996.00)</u>
Balance brought forward	<u>-</u>	<u>-</u>

In the year 2005, the Board received a non-monetary grant from the Ministry of Health which comprised the cost of computer network and was to be depreciated over 3 years.

9. CONTRIBUTION TO CONSOLIDATED FUND

This represents the contribution to be made to the Consolidated Fund in accordance with the Statutory Corporations (Contributions to Consolidated Fund) Act (Chapter 319A). The contribution is based on 18% of the net surplus of the Board.

10. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprise cash and bank balances as shown in the balance sheet.

11. OPERATING LEASE COMMITMENTS

As at the balance sheet date, the Board has the following commitments under non-cancellable operating leases where the Board is the lessee:

	<u>2008</u>	<u>2007</u>
	\$	\$
Payable within 1 year	68,394	68,260
Payable after 1 year but not later than 5 years	<u>118,406</u>	<u>39,905</u>
	186,800	108,165

The above operating lease commitments are based on known rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

## 12. FINANCIAL RISK MANAGEMENT

The Board is exposed to minimal financial risks. The Board does not have a formal overall risk management programme but reviews overall risk on an informal basis. Risk management practices are determined and carried out by the Board's Management and they are summarized below:

### (i) Credit risk

Management monitors the Board's exposure to credit risks on an ongoing basis.

Cash and cash equivalents are placed with a financial institution with good credit ratings.

As at the balance sheet date, there was no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

### (ii) Interest rate risk

The Board's exposure to interest rate risk arises primarily from its fixed deposit placed with financial institution. The Board monitors movements in interest rates to ensure deposits are placed with financial institutions offering optimal rates of return.

### (iii) Liquidity risk

The Board manages its operating cash flows and the availability of funding so as to ensure that a sufficient level of cash and cash equivalents is maintained to meet its working capital requirement.

## 13. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

The carrying amounts of cash and cash equivalents, receivables and payables approximate their fair values due to their short term nature.

## 14. AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements of the Board for the year ended 31 March 2008 were authorized for issue in accordance with a Board members' resolution dated 9 July 2008.

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## SELECTED CHARACTERISTICS OF NURSES

## SELECTED CHARACTERISTICS OF REGISTERED NURSES

Selected Characteristics	2005	2006	2007
<b>TOTAL</b>	<b>14831</b>	<b>15452</b>	<b>16504</b>
<b>SEX</b>			
Male	1188	1231	1363
Female	13643	14221	15141
<b>ETHNIC GROUP</b>			
Chinese	10028	10402	11037
Malay	1537	1648	1833
Indian	1441	1554	1672
Others	1825	1848	1962
<b>ACTIVITY STATUS</b>			
Working Full-time	11277	12243	12703
Working Part-time	757	818	842
Not Working/Unknown	2000	1587	1894
Doing Non-nursing work	781	804	1065
<b>EMPLOYMENT</b>			
Public Sector	8165	8495	9068
Private Sector	3869	4566	4477
<b>CITIZENSHIP</b>			
Singaporean/Permanent Resident	12434	13437	14380
Malaysian	335	337	582
Chinese (PRC)	601	539	591
Filipino	1012	745	578
Indian		136	108
Myanmar		82	93
Others	449	176	172
<b>MARITAL STATUS</b>			
Single	6154	6395	7146
Married	8356	8697	8981
Divorced/Widowed/Others	321	360	377
<b>AGE</b>			
Under 30 yrs	6313	4891	4977
30-39 yrs	3453	4165	4651
40-49 yrs	2818	2646	2850
50-59 yrs	1782	2832	2718
Above 60 yrs	465	918	1308



## SELECTED CHARACTERISTICS OF ENROLLED NURSES

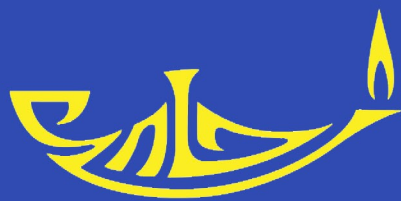
Selected Characteristics	2005	2006	2007
<b>TOTAL</b>	<b>4989</b>	<b>5163</b>	<b>5604</b>
<b>SEX</b>			
Male	251	274	325
Female	4738	4889	5279
<b>ETHNIC GROUP</b>			
Chinese	1644	1661	1741
Malay	1059	1143	1306
Indian	1104	1109	1175
Others	1182	1250	1382
<b>ACTIVITY STATUS</b>			
Working Full-time	3865	4248	4462
Working Part-time	177	192	207
Not Working/Unknown	796	559	633
Doing Non-nursing work	151	164	302
<b>EMPLOYMENT</b>			
Public Sector	2823	2956	3110
Private Sector	1219	1484	1559
<b>CITIZENSHIP</b>			
Singaporean/Permanent Resident	3445	4105	4340
Malaysian	49	43	53
Chinese (PRC)	115	78	133
Filipino	723	498	558
Indian		194	220
Myanmar		203	275
Others	657	42	25
<b>MARITAL STATUS</b>			
Single	2202	2226	2570
Married	2648	2797	2899
Divorced/Widowed/Others	139	140	135
<b>AGE</b>			
Under 30 yrs	2445	1711	1910
30-39 yrs	1386	1670	1738
40-49 yrs	545	974	1077
50-59 yrs	380	398	441
Above 60 yrs	233	410	438

## SELECTED CHARACTERISTICS OF REGISTERED MIDWIVES

Selected Characteristics	2005	2006	2007
<b>TOTAL</b>	<b>347</b>	<b>312</b>	<b>224</b>
<b>SEX</b>			
Male	-	-	-
Female	347	312	224
<b>ETHNIC GROUP</b>			
Chinese	283	257	170
Malay	29	31	22
Indian	19	15	14
Others	16	9	18
<b>ACTIVITY STATUS</b>			
Working Full-time	181	159	157
Working Part-time	26	23	35
Not Working/Unknown	129	118	28
Doing Non-nursing work	11	12	4
<b>EMPLOYMENT</b>			
Public Sector	136	123	116
Private Sector	71	59	76
<b>CITIZENSHIP</b>			
Singaporean/Permanent Resident	335	307	210
Malaysian	6	4	4
Chinese (PRC)	0	0	0
Filipino	5	1	9
Indian		0	0
Myanmar		0	0
Others	1	0	1
<b>MARITAL STATUS</b>			
Single	57	52	33
Married	273	248	184
Divorced/Widowed/Others	17	12	7
<b>AGE</b>			
Under 30 yrs	6	0	5
30-39 yrs	6	2	8
40-49 yrs	73	65	6
50-59 yrs	167	64	92
Above 60 yrs	95	181	113

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